

Peoples Gas Energy Efficiency Program - Plan Year 3

PY3 Fourth Quarter Report: March 2014 - May 2014

Overall Utility EEP Portfolio				Utility EEP Residential Programs				Utility EEP Business Programs				Other Portfolio Costs			
Energy Savings (Net Therms)				Energy Savings (Net Therms)				Energy Savings (Net Therms)				Energy Savings (Net Therms)			
Indicator	Cumulative Net Therms YTD	Current PY3 Goal*	PY Pct. Achieved	Indicator	Cumulative Net Therms YTD	Current PY3 Goal*	PY Pct. Achieved	Indicator	Cumulative Net Therms YTD	Current PY3 Goal*	PY Pct. Achieved	Indicator	Cumulative Net Therms YTD	Current PY3 Goal	PY Pct. Achieved
Total	9,075,766	6,692,030	136%	Total	6,291,098	3,449,030	182%	Total	2,784,668	3,243,000	86%	Total	0	0	NA
Program Costs				Program Costs				Program Costs				Program Costs			
Indicator	Cumulative Costs YTD	Current Budget	Pct. Invoiced	Indicator	Cumulative Costs YTD	Current Budget	Pct. Invoiced	Indicator	Cumulative Costs YTD	Current Budget	Pct. Invoiced	Indicator	Cumulative Costs YTD	Current Budget	Pct. Invoiced
Total	\$26,244,539	\$36,316,858	72%	Total	\$13,308,502	\$10,080,550	132%	Total	\$5,163,531	\$15,593,474	33%	Total	\$7,772,506	\$10,642,834	73.03%

*PY3 Goal is now updated (Initial was 7,538,669 net therms, now 6,692,030). PY3 final goal represents net therms needed for PGL to meet three year, Phase I goal. PY3 Goal adjusted in Q3 given final PY2 EM&V Adjustments. Three Year Goal of 16,840,268 Net Therms - PY1 2,045,995 Verified Net Therms - PY2 8,102,243 Verified Net Therms = 6,692,030 Net Therms to achieve in PY3

Note: all savings/cost information is current through 6/30/14, with final savings/spend information to be available in August 2014 after all PY3 projects are reviewed, processed, and paid.

Savings (Therms) values are based on TRM; subject to final evaluation adjustments. PY2 final EM&V values applied to all PY3 projects found in this Q3 report.

EEP Residential Programs				
Energy Savings (Therm)				
PGL Residential Programs	Cumulative Net Therms YTD	Current PY3 Goal	PY3 Pct. Achieved	Comments
Residential - Home Energy Rebate	810,487	266,308	304.3%	Strong performance and response to final PY3 promotions in Q3 and 4
Residential - Home Energy Reports	-	798,924	0.0%	Draft EM&V results expected by end of July 2014. Final results in August 2014
Multi-Family Home Energy Savings	5,181,967	2,123,120	244.1%	Overwhelming response to Common Area Incentives in Q4
Residential Home Energy Jumpstart	298,644	260,678	114.6%	Actual programmable thermostat installs lower vs. savings forecast
Residential Programs - Total	6,291,098	3,449,030	182.4%	
Program Costs				
PGL Residential Programs	Cumulative Costs YTD	Current Budget	PY3 Pct. Invoiced	Comments
Residential - Home Energy Rebate	\$2,883,188	\$3,651,539	79.0%	Processing final PY3 applications, expect to be fully processed by mid-July 2014
Residential - Home Energy Reports	\$808,964	\$1,239,468	65.3%	
Multi-Family Home Energy Savings	\$8,483,003	\$4,363,040	194.4%	Overwhelming response to Common Area Incentives in Q4
Residential Home Energy Jumpstart	\$1,133,347	\$826,503	137.1%	
Residential Programs - Total	\$13,308,502	\$10,080,550	132.0%	

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EEP Business Programs				
Energy Savings (Therm)				
PGL Business Programs	Cumulative Net Therms YTD	Current PY3 Goal	PY3 Pct. Achieved	Comments
Small Business Efficiency	841,589	798,924	105.3%	
C&I - Custom Rebates	896,615	2,033,769	44.1%	Includes one project (67,165 therms) paid in PY2, claimed now in PY3 due to EM&V findings which were addressed in PY3. Savings were not claimed for PY2, only PY3
C&I - Prescriptive Rebates	853,509	216,923	393.5%	Two drivers for achievement: 1) increase in NTG from .43 to .63, 2) lower cost (\$/therm) steam trap success
C&I - Retro-Commissioning	192,955	193,384	99.8%	
Business Programs - Total	2,784,668	3,243,000	85.9%	
Program Costs				
PGL Business Programs	Cumulative Costs YTD	Current Budget	PY3 Pct. Invoiced	Comments
Small Business Efficiency	\$1,362,343	\$2,069,954	65.8%	
C&I - Custom Rebates	\$2,139,387	\$6,278,128	34.1%	
C&I - Prescriptive Rebates	\$1,298,732	\$6,723,436	19.3%	PY3 actuals will be underspent vs. budget: > participation with lower cost measures, improved NTG, limited need for bonuses.
C&I - Retro-Commissioning	\$363,068	\$521,956	69.6%	
Business Programs - Total	\$5,163,531	\$15,593,474	33.1%	

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Other Portfolio Costs				
Program Costs				
Programs	Cumulative Costs YTD	Current Budget	PY3 Pct. Invoiced	Comments
Administration	\$70,951	\$122,000	58.2%	
EM&V	\$384,557	\$774,244	49.7%	
Utility Verification of DCEO Invoices	\$4,716	\$6,050	77.9%	
DCEO - Implementation	\$7,309,465	\$9,734,490	75.1%	
OBV Program Support	\$2,817	\$6,050	46.6%	
Other EE Programs - Total	\$7,772,506	\$10,642,834	73.0%	

EEP Portfolio					
Program Costs by Budget Category					
Budget Category	Cumulative Costs YTD	Current Budget	PY3 Pct. Invoiced	Comments	As a % of Total PY3 PGL
Administration	\$70,951	\$122,000	58.2%		0.3%
Implementation	\$3,182,639	\$2,681,191	118.7%	Final PY3 Implm budget now reflects unspent PY2 Implm funds. No change in overall 3 year budget	12.1%
Incentives	\$11,930,069	\$16,287,992	73.2%		45.5%
Incentive Delivery	\$3,012,733	\$6,018,283	50.1%		11.5%
Marketing	\$346,592	\$686,557	50.5%	Final PY3 Mktng budget now reflects unspent PY2 Mktng funds. No change in overall 3 year budget	1.3%
Utility Verification of DCEO Invoices	\$4,716	\$6,050	77.9%		0.0%
DCEO - Implementation	\$7,309,465	\$9,734,490	75.1%		27.9%
OBV Program Support	\$2,817	\$6,050	46.6%		0.0%
EM&V	\$384,557	\$774,244	49.7%		1.6%
EEP Portfolio - Total	\$26,244,539	\$36,316,857	72.3%		